

# **CONSTRONICS INFRA LIMITED**

(Formerly known as "INVICTA MEDITEK LIMITED")

Regd. Off: No. 3/2, Third Floor, Narasimmapuram, Sai Baba Colony,

Mylapore, Chennai - 600 004

CIN: L45100TN1992PLC022948

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Ref: CIL/ OC-BM/Q3/BSE/2019-20

Date: 14.02.2020

To

DCS - CRD

The Stock Exchange, Mumbai

P J Towers, 25<sup>th</sup> Floor, Dalal Street, Fort

Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2020.

Ref: Scrip Code: 523844 of Constronics Infra Limited

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We wish to inform you that the Board of Directors of the Company in its meeting held on today, i.e., Friday, the 14th day of February, 2020 at the Registered Office, have transacted the following business:

1. Considered and Approved the Un-audited financial results of the Company for the Third Quarter ended 31<sup>st</sup>, December 2020 along with the annexures.

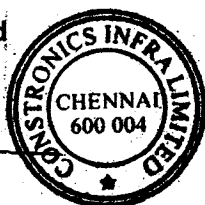
The meeting of Board of Directors of the Company commenced at 05:00 P.M and concluded at 05:45 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Constronics Infra Limited



R.Sundararaghavan

Managing Director/Compliance Officer

(DIN: 01197824)

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[www.invictameditek.com](http://www.invictameditek.com)

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2019**

**The Board of Directors  
M/s. CONSTRONICS INFRA LIMITED  
Chennai**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. CONSTRONICS INFRA LIMITED (Formerly known as "INVICTA MEDITEK LIMITED)** ("the Company") for the quarter/nine month period ended 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. *CIRICFDIFAC/62/2016* dated 5th July, 2016 & *CIRICFD/CMD1144/2019* dated 29th March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**EMPHASIS OF MATTER**

***Without qualifying our report, we draw attention to the following:***

***Note No.6 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a Going Concern.***



## **BASIS FOR QUALIFIED CONCLUSION**

**Reference is invited to Note no. 3 annexed to and forming part of the accounts for the period ending 31<sup>st</sup> December 2019 regarding grant of loan of Rs. 70,54,171/- to a former director of The Company and the non compliance with the provisions of Section 185 of the Companies Act 2013 in respect of the said loan and also regarding the fact that no provision being made in the accounts for the said sum of Rs.70,54,171/-.**

### **Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date : 14.02.2020



For Chandran & Raman  
Chartered Accountants  
FRN No. 00571S

*S. Pattabiraman*  
S. Pattabiraman  
Partner

M No. 014309

UDIN :20014309AAAAAQ7396

**CONSTRONICS INFRA LIMITED**  
(formerly known as "INVICTA MEDITEK LIMITED")  
No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004  
Profit and Loss statement for the quarter ended 31.12.2019

(Amount in Lakhs)

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dec 31,2019	Sept 30,2019	Dec 31,2018	Dec 31,2019	Dec 31,2018	March 31, 2019
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	Audited
I.	Revenue from operations	54.06	53.52	-	165.78	14.48	54.55
II.	Other income	0.05			0.05		
III.	<b>Total Revenue (I + II)</b>	<b>54.11</b>	<b>53.52</b>	<b>-</b>	<b>165.83</b>	<b>14.48</b>	<b>54.55</b>
IV.	<b>Expenses:</b>						
	Changes in Inventories						
	Purchases	3.31	-5.26	-	-1.96	-	
	Employee benefits expenses	37.62	59.79	-	142.97	11.91	42.78
	Finance cost	1.44	1.82	1.00	3.85	2.25	3.00
	Depreciation and amortization expenses	-	-	-	-	-	-
	Other expenses	-	-	-	-	-	-
	<b>Total expenses (IV)</b>	<b>2.46</b>	<b>2.12</b>	<b>2.40</b>	<b>8.55</b>	<b>9.33</b>	<b>11.02</b>
		<b>44.83</b>	<b>58.47</b>	<b>3.40</b>	<b>153.41</b>	<b>23.49</b>	<b>56.80</b>
V.	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>9.28</b>	<b>-4.95</b>	<b>-3.40</b>	<b>12.42</b>	<b>-9.01</b>	<b>-2.25</b>
VI.	Exceptional items						
VII.	<b>Profit/(Loss) before extraordinary items and tax (V + VI)</b>	<b>9.28</b>	<b>-4.95</b>	<b>-3.40</b>	<b>12.42</b>	<b>-9.01</b>	<b>-2.25</b>
VIII.	Extraordinary Items						
IX.	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>9.28</b>	<b>-4.95</b>	<b>-3.40</b>	<b>12.42</b>	<b>-9.01</b>	<b>-2.25</b>
X.	Tax expense:						
	(1) Current tax						
	- Current Year (Net of Mat Credit)						
	- Previous year Tax						
	(2) Deferred tax						
XI.	<b>Profit /(Loss) for the period from continuing operations (IX-X)</b>	<b>9.28</b>	<b>-4.95</b>	<b>-3.40</b>	<b>12.42</b>	<b>-9.01</b>	<b>-2.25</b>
XII.	Profit/(loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)</b>						
XV.	<b>Profit (Loss) for the period (XIII + XIV)</b>	<b>9.28</b>	<b>-4.95</b>	<b>-3.40</b>	<b>12.42</b>	<b>-9.01</b>	<b>-2.25</b>
XVI.	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to P&L a/c						
	1) Re-measurements of defined benefit plans						
XVII.	<b>Total comprehensive Income for the period (XV+XVI)</b>						
XVIII.	<b>Paid up Equity Share Capital</b> (Face value of Rs.10/- per share)	<b>720.90</b>	<b>720.90</b>	<b>720.90</b>	<b>720.90</b>	<b>720.90</b>	<b>720.90</b>
IX.	Paid up Debt capital/ Outstanding Debt						
	Reserves excluding Revaluation Reserve						
XX.	Debenture redemption Reserve						
XXI.	<b>Earnings Per Equity Share before movement in Regulatory balances</b>						
	(1) Basic	0.13	-0.07	-0.05	0.17	-0.13	-0.03
	(2) Diluted	0.13	-0.07	-0.05	0.17	-0.13	-0.03

For CONSTRONICS INFRA LIMITED



R Sundararaghavan  
Managing Director

K Chandrapakash  
Director

Place : Chennai  
Date : 14.02.2020



For Chandran & Raman  
Firm Regn No: 000571S  
Chartered Accountants



S. Pattabiraman  
Partner  
Membership No. 014309

**Notes to Quarter Ended 31.12.2019:**

1. The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter and Nine Months ended 30th Dec 2019 are in compliance with IND AS and other accounting principles generally accepted in India..
2. Financial Results for the Quarter ended 31st December 2019 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ), 2015
3. Shri. M.R. Sathish Kumar who was a director of the company has resigned with effect from 01st July, 2018. Rs.70,54,171/- being the loan granted to M.R. Sathish Kumar in the earlier accounting year has not been repaid by him and is outstanding as on 31.12.2019. The grant of loan of Rs.70,54,171/- is not in compliance with the provisions of section 185 of the companies act 2013. Pending the efforts taken by the management for the recovery of the amount due, no provision has been made in the accounts for the amount due.
- 4.(a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale. agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,11,56,825/- which is more than 50% of its net worth.  
  
(b) The company has effected alterations to the object clause of the Memorandum of Association for undertaking diversified line of business activities through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 and has obtained an amended a Certificate from the Registrar of Companies, Tamil Nadu,Chennai for amended object clause. The Company has commenced trading activities during the quarter ending 30.09.2018 income for the in pursuance of amended object clause. The amount shown under operating Quarter/Nine months ending 31.12.2019 consists of revenue from changed business activity as mentioned above.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 14-02-2020.
6. In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 5(b) above with effect from september 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
7. Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification. Due to change in the nature of business activity the operating results for the quarterly year ending 31.12.2019 are not comparable to the operating results of the previous accounting year and also the results of the quarter ending 31.12.2018.
8. The amount shown under other expenses includes Rs. 3,00,000 being the Annual listing fees to Bombay Stock Exchange for the year 2019-20
- 9.As per the returns of income filed for the FY 2017-18 and Fy 2018-19, sum of Rs. 13,89,796/- respectively has been admitted as loss under the head Income from Business. In view of the above provision for the current tax for the profits for the 9 months ending 31st December 2019 has not been made.
10. No investor compliants has been received and pending for the quarter under review.

by Order of the Board  
for CONSTRONICS INFRA LIMITED



R Sundararaghavan  
Managing Director / Compliance Officer

Place: Chennai  
Date : 14.02.2020